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CET orientation programme at Sahyadri College

Mangaluru: More than 100 parents and students participated in the interaction programme regarding engineering and medical science admissions through CET and NEET held at Sahyadri. The programme was organised with an objective to help students and their parents to understand the CET and NEET counselling process, option entries and other queries about admission. This provided a platform for the parents and students to come together, interact and get answers to all their queries. Dr Umesh M Bhushi, Director-Strategic Planning addressed the audience about how one must make the best choice with regards to the selection of the course and college.



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Centre to start second line of financing for start-ups

ANURADHA SHUKLA @ New Delhi

THE start-ups that have availed loan and are running successfully will be entitled for the second round of funding from the government (up to ₹1 crore) to expand their business.

"The government has provided funds to many start-ups under MUDRA and we have many success stories. There are many entrepreneurs who are now suc-

cessfully running their business and are looking for credit to expand their venture. So why not?," Arun Kumar Panda, Secretary, Micro, Small and Medium Enterprises (MSME) told *The New Indian Express*.

"We will be soon announcing the scheme where these businesses will be getting second instalment of loans up to ₹1 crore," he added

The loans will be under the

Prime Minister Employment Guarantee Yojna.

"The proposal is already cleared by the cabinet and will be announced in next one or two months," Panda said.

The government is already working on the concerns of NPA among small businesses.

As per the Reserve Bank of India's (RBI's) NPA classification norms, banks have to make provision of 15 per cent against the de-

faulting account of MSME.

Few days back Financial Services Secretary Rajiv Kumar said that the 180-day NPA norm for MSMEs would help reverse ₹15,000 crore in the banking system as these had become standard asset.

"MUDRA and initiatives in MSME space leads to rise in the new credit borrowers, giving wings to entrepreneurial ambitions," Rajiv Kumar said.